SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
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1. Name and Address of Reporting Person [*] Moltke-Hansen Christopher D.	2. Issuer Name and Ticker or Trading Symbol <u>Altisource Asset Management Corp</u> [AAMC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify									
(Last) (First) (Middle) 5100 TAMARIND REEF	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2021	A below) below) Chief Financial Officer									
(Street) CHRISTIANSTED VI 00820	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person									
(City) (State) (Zip)		Person									
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3) 2. Transaction	on 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature									

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of	(D) (Inst	r. 3, 4 and 5)	Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Common Stock	02/24/2021		A ⁽¹⁾		8,523	A	\$23.72 ⁽²⁾	8,523	D	
Common Stock	02/24/2021		A ⁽³⁾		5,000	Α	\$0 ⁽⁴⁾	13,523 ⁽⁵⁾	D	
Common Stock	02/24/2021		F ⁽⁶⁾		3,749(6)	D	\$23.72(6)	9,774 ⁽⁵⁾	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

										<i></i>						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date		ate Amount of		Amount of Derivative Securities Security Jnderlying (Instr. 5) Derivative Security (Instr.		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Effective February 24, 2021 (the "Grant Date"), the compensation committee of the board of directors of the Company granted the reporting person an aggregate of 8,523 shares (the "Shares") of common stock. The Shares vest immediately on the Grant Date.

2. The price per share was calculated based on the average of the high and low price of the Company's common stock on the vesting date, which was February 24, 2021.

3. Effective February 24, 2021, the compensation committee of the board of directors of the Company granted the reporting person an aggregate of 5,000 restricted shares (the "Shares") of common stock pursuant to a Restricted Stock Award Agreement. The Shares vest in equal annual installments on each of the first three anniversaries of the reporting person's hiring date, which was October 15, 2020, subject to acceleration or forfeiture in certain circumstances.

4. N/A

5. Includes 5,000 remaining unvested restricted shares of common stock, which, upon vesting, settle for shares of common stock, subject to acceleration or forfeiture.

6. Such 3,749 shares were forfeited by the reporting person to cover the tax withholdings on the vesting of his Common Stock pursuant to the terms of the Company's 2020 Equity Incentive Plan. The price per share used to determine the tax withholdings was the average of the high and low sale prices of the Company's common stock on the vesting date, which was February 24, 2020.

P. Graham Singer, Attorney- <u>In-Fact</u> 02/26/202	1
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** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.