FORM 4

### **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number:	3235-0287						
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0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Luxor Capital Group, LP						Altisource Asset Management Corp [ AAMC ]									(Check all applicable)  Director X 10% Owner  Officer (give title Other (specify					
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 08/28/2014									belov	w)		below)			
(Street) NEW YORK NY 10036			4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     Y     Form filed by More than One Reporting Person     Person							
(City)	(St	ate)	(Zip	)																
			Table	I - Non-Deriv	ativ	e Sec	urities	Ac	quir	ed, [	Disposed	of, or I	Benefic	cially	Owne	ed				
1. Title of Security (Instr. 3)		Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)				Acquired (A) or (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Direct III Indirect Estr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price		Transac (Instr. 3	ction(s)		`	<b>,</b>	
Common	stock, par v	/alue \$0.01	(1)(2)	08/28/20	14				P		589	A	\$724.3	3027	12'	7,748	]	$\mathbf{I}^{(3)}$	By Luxor Capital Partners, LP	
Common	stock, par v	⁄alue \$0.01	(1)(2)	08/29/20	14				P		1,015	A	\$733.9	9006	128	3,763	]	I <sup>(3)</sup>	By Luxor Capital Partners, LP	
Common	stock, par v	⁄alue \$0.01	(1)(2)	08/29/20	14				P		1	A	\$73	0	128	3,764	]	I <sup>(3)</sup>	By Luxor Capital Partners, LP	
Common	stock, par v	/alue \$0.01	(1)(2)												128	3,955	]	I <sup>(5)</sup>	By Luxor Capital Partners Offshore Master Fund, LP	
Common	stock, par v	7alue \$0.01	(1)(2)												26	,878	)	I(6)	By Luxor Vavefront, LP	
Common	stock, par v	⁄alue \$0.01	(1)(2)												9,	286	]	I <sup>(4)</sup>	By Separately Managed Account	
Common	stock, par v	7alue \$0.01	(1)(2)												3,	821	]	I <sup>(7)</sup> (	By Luxor Spectrum Offshore Master Fund, LP	
			Tab	e II - Derivat (e.g., pu							sposed of,				wned					
1. Title of 2. Security Conversion Date Security Or Exercise (Month/Day/Year) 3A. Deemed Execution Date, Tr		4. Trans	5. Number of Derivative		ber ive ies ed	6. Da	ite Exe	ercisable and	7. Title Amou Secur Under Deriva Secur	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Owners Form: Direct or Indii (I) (Inst	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	V	(A)	וח	Date	cisahl	Expiration	Title	Amoun or Number of Shares							

Name and Address of Reporting Person*     Luxor Capital Group, LP									
(Last) 1114 AVENUE OF 29TH FLOOR	(First) THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10036							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*  LUXOR CAPITAL PARTNERS OFFSHORE  LTD									
(Last) (First) (Middle) C/O M&C CORPORATE SVCS LTD PO BOX 309 GT UGLAND HOUSE									
(Street) GEORGE TOWN	E9	00000							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Luxor Capital Partners, LP</u>									
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR									
(Street) NEW YORK	NY	10036							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Luxor Wavefront, LP</u>									
(Last) 1114 AVENUE OF 29TH FLOOR	(First) THE AMERICAS	(Middle)							
(Street) NEW YORK	NY	10036							
(City)	(State)	(Zip)							

#### **Explanation of Responses:**

- 1. This Form 4 is filed jointly by Luxor Capital Group, LP ("Luxor Capital Group"), Luxor Capital Partners, LP ("Onshore Fund"), Luxor Capital Partners Offshore, Ltd. ("Offshore Feeder Fund"), Luxor Spectrum Offshore, Ltd. ("Spectrum Feeder Fund"), Luxor Wavefront, LP ("Wavefront Fund"), LCG Holdings, LLC ("LCG Holdings"), Luxor Management, LLC ("Luxor Management") and Christian Leone (collectively, the "Reporting Persons").
- 2. Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that may be deemed to collectively beneficially own more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of his or its pecuniary interest therein.
- 3. Shares owned directly by Onshore Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Onshore Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Onshore Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Onshore Fund.
- 4. Shares held in an account separately managed by Luxor Capital Group (the "Separately Managed Account"). Luxor Capital Group, as the investment manager of the Separately Managed Account, may be deemed to beneficially own the shares of Common Stock held in the Separately Managed Account. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of Luxor Management, may be deemed to beneficially own the shares of Common Stock held in the Separately Managed Account.
- 5. Shares owned directly by Luxor Capital Partners Offshore Master Fund, LP ("Offshore Master Fund"). Offshore Feeder Fund, as the owner of a controlling interest in Offshore Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Offshore Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Offshore Master Fund.
- 6. Shares owned directly by Wavefront Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Wavefront Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Wavefront Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Wavefront Fund.
- 7. Shares owned directly by Luxor Spectrum Offshore Master Fund, LP ("Spectrum Master Fund"). Spectrum Feeder Fund, as the owner of a controlling interest in Spectrum Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Spectrum Master Fund, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the shares of Common Stock owned directly by Spectrum Master Fund.

#### Remarks:

# Partner of Luxor Capital Group, LP

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.