

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

**FORM 8-K
CURRENT REPORT**
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 27, 2024

ALTISOURCE ASSET MANAGEMENT CORPORATION
(Exact name of Registrant as specified in its charter)

U.S. Virgin Islands
(State or other jurisdiction of incorporation or organization)

001-36063
(Commission File Number)

66-0783125
(I.R.S. Employer Identification No.)

5020 Anchor's Way, Suite 2
Christiansted, U.S. Virgin Islands 00820
(Address of principal executive offices including zip code)

(340) 208-2626
(Registrant's telephone number, including area code)

5100 Tamarind Reef
Christiansted, U.S. Virgin Islands 00820
(Former address)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common stock, par value \$0.01 per share	AAMC	NYSE American LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 1.01 Entry into a Material Definitive Agreement.

On August 27, 2024, Altisource Asset Management Corporation (the “Company”) entered into an amendment (the “Amendment”) to the non-exclusive patent and technology licensing agreement dated October 6, 2023 between System73 Limited and the Company (the “System73 Agreement”). The Amendment served to add the term “AAMC Dividend Milestone” and to amend other provisions so that any compensation earned by System73 Limited is based on the amount of cash dividends that may later be payable to Company shareholders and that are attributable to income generated by the electric vehicle technology that is the subject of the Agreement. The Amendment also amended certain conditions under which the Agreement could be terminated and certain obligations of the parties upon a termination of the Agreement.

The foregoing description of the Amendment is qualified in its entirety by reference to the Amendment, which is filed hereto as Exhibit 10.15 which is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
10.15	Amendment to non-exclusive patent and technology license agreement.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

August 27, 2024

Altisource Asset Management Corporation
By: /s/ Michael DelGiacco
Michael DelGiacco
Senior Vice President and Chief Financial Officer

**AMENDMENT TO
NON-EXCLUSIVE PATENT & TECHNOLOGY LICENSE AGREEMENT**

This Amendment to Non-Exclusive Patent & Technology License Agreement (this "Amendment") is entered into as of August 27, 2024 by and between SYSTEM73 LIMITED ("System73") and ALTISOURCE ASSET MANAGEMENT CORPORATION ("AAMC", together with System73, the "Parties").

WHEREAS, the Parties entered into that certain Non-Exclusive Patent & Technology License Agreement effective as of October 6, 2023 (the "Agreement"); and

WHEREAS, the Parties wish to modify certain provisions of the Agreement as set forth in this Amendment.

NOW, THEREFORE, in consideration of the mutual covenants and promises herein, the Parties agree that the Agreement shall be amended as follows:

1. The definition of "AAMC Common Stock Milestone" in the Agreement is hereby deleted in its entirety and replaced with the following definition:

"AAMC Dividend Milestone" means each instance in which the aggregate amount of one or more cash dividends paid to AAMC shareholders shall equal One Hundred Million Dollars (\$100,000,000), *provided however*, that the principal source of funding for such dividends shall be income generated in respect of the Electric Vehicle technology subject of this Agreement.

2. Section 2.3 Issuance of Equity of the Agreement is hereby deleted in its entirety and replaced with the following Section 2.3:

2.3 Compensation Due Upon AAMC Dividend Milestones

- (a) AAMC shall pay System73 compensation, in cash, upon the occurrence of each of the first five AAMC Dividend Milestones in the following amounts:
 - (i) Ten Percent (10%) upon the first AAMC Dividend Milestone
 - (ii) Twenty Percent (20%) upon the second AAMC Dividend Milestone
 - (iii) Thirty Percent (30%) upon the third AAMC Dividend Milestone
 - (iv) Forty Percent (40%) upon the fourth AAMC Dividend Milestone
 - (v) Fifty Percent (50%) upon the fifth and all successive AAMC Dividend Milestones
- (b) If the obligations under this Section 2.3 are not fulfilled, System73 may treat such failure as a non-payment breach in accordance with Section 4.3(a).

3. Section 4.4 (b) of the Agreement is hereby deleted in its entirety.

4. Section 4.5(c) of the Agreement is hereby deleted in its entirety and replaced with the following Section 4.5(c):

4.5(c) AAMC shall pay System73 Ten Million Dollars (\$10,000,000).

5 All provisions of the Agreement not replaced or modified by this Amendment shall remain in full force and effect.

IN WITNESS WHEREOF, the Parties hereto have caused their duly authorized representatives to execute this Amendment, effective as of the date first written above.

SYSTEM73 LIMITED

By: _____

William C. Erbey
Chief Executive Officer

**ALTISOURCE ASSET MANAGEMENT
CORPORATION**

By: _____

Charles L. Frischer
Director



