#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## SCHEDULE 13D/A

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO §240.13D-2(a)

> UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 7)\*

# **Altisource Asset Management Corporation**

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

> 02153X108 (CUSIP Number)

William C. Erbey P.O. Box 25437 Christiansted, United States Virgin Islands 00824 (340) 692-1055 (Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

> May 17, 2021 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.  $\Box$ 

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("<u>Act</u>") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	NAMES	5 OF RE	PORTING PERSONS	
1	William	C. Erbey	v (" <u>Mr. Erbey</u> ")	
2				(a) ⊠ (b) □
3	SEC US	SE ONLY	7	
4	SOURC	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	CHECH	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE U.S.A.	ENSHIP	OR PLACE OF ORGANIZATION	
		7	<b>SOLE VOTING POWER</b> 805,749 (1)	
NUMBER OF S BENEFICIA OWNED BY	ALLY	8	SHARED VOTING POWER 0	
REPORTING F WITH	PERSON	9	SOLE DISPOSITIVE POWER 805,749 (1)	
		10	SHARED DISPOSITIVE POWER 0	
11	<b>AGGRI</b> 805,749		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12		K BOX II UCTION	F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE IS)	
13	<b>PERCE</b> 39.34% <sup>3</sup>		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE (	OF REPO	DRTING PERSON (SEE INSTRUCTIONS)	

(1) Includes (a) 26,293 shares of common stock held by the Carisma Trust, a Nevada trust, the trustee of which is Venia, LLC, a Nevada limited liability company ("Venia") and (b) 696,029 shares of common stock held by Salt Pond Holdings, LLC, a U.S. Virgin Islands limited liability company ("Salt Pond") of which the Christiansted Trust, a U.S. Virgin Islands trust (the "C-Trust") and Erbey Holding Corporation, Inc., a Delaware corporation ("Erbey Holding") are members. Erbey Holding is wholly owned by the Carisma Trust, the trustee of which is Venia (together with Mr. Erbey, Erbey Holding, Salt Pond, the C-Trust and the Carisma Trust, the "Reporting Persons"). The members of Venia are John Erbey (Mr. Erbey's brother) and Andrew Burnett, although Mr. Erbey is given sole investment and voting control over any securities owned by Venia or the Carisma Trust. Mr. Erbey, John Erbey and Salt Pond are co-trustees of the C-Trust. Mr. Erbey, Erbey Holding, the C-Trust, the Carisma Trust and Venia each may be deemed to beneficially own the 696,029 shares of common stock held by Salt Pond. Since the filing of Amendment No. 6, E. Elaine Erbey gifted 83,427 shares of common stock to Mr. Erbey and ceased to be a Reporting Person and the Frederiksted Trust ceased to be a member of Salt Pond and ceased to be a Reporting Person.

(2) Includes (a) 83,427 shares of common stock held by Mr. Erbey; (b) 26,293 shares of common stock held by the Carisma Trust; and (c) 696,029 shares of common stock held by Salt Pond.

	NAMES	5 OF RE	PORTING PERSONS	
1	Christia	nsted Tru	st	
2	CHECK	K THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP	(a) ⊠ (b) □
3	SEC US	E ONLY	Ζ	
4	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)	
5	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE U.S. Vir		OR PLACE OF ORGANIZATION ds	
		7	SOLE VOTING POWER 0	
NUMBER OF S BENEFICIA OWNED BY	ALLY	8	SHARED VOTING POWER 696,029 (3)	
REPORTING I WITH	PERSON	9	SOLE DISPOSITIVE POWER 0	
		10	SHARED DISPOSITIVE POWER 696,029 (3)	
11	AGGRI 696,029		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECE INSTRU		F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE IS)	
13	<b>PERCE</b> 33.98%*		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE C	OF REPO	DRTING PERSON (SEE INSTRUCTIONS)	

(3) Includes 696,029 shares of common stock held by Salt Pond Holdings, LLC.

	NAMES	5 OF RE	PORTING PERSONS	
1	Salt Pon	d Holdin	gs, LLC	
2				(a) ⊠ (b) □
3	SEC US	E ONLY	<i>I</i>	
4	SOURC	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	CHECK	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	CITIZE U.S. Vir		OR PLACE OF ORGANIZATION ds	
NUMBER OF S BENEFICI OWNED BY REPORTING J WITH	ALLY EACH PERSON	7 8 9	SOLE VOTING POWER 0 SHARED VOTING POWER 696,029 (4) SOLE DISPOSITIVE POWER 0	
		10	SHARED DISPOSITIVE POWER 696,029 (4)	
11	<b>AGGRI</b> 696,029		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK INSTRU		F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE IS)	
13	<b>PERCE</b> 33.98%*		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE (	OF REPO	DRTING PERSON (SEE INSTRUCTIONS)	

(4) Shares held directly by Salt Pond Holdings, LLC.

	NAMES	5 OF RE	PORTING PERSONS	
1	Erbey H	olding C	orporation, Inc.	
2				(a) ⊠ (b) □
3	SEC US	E ONLY	<i>I</i>	
4	SOURC 00	E OF FU	UNDS (SEE INSTRUCTIONS)	
5	CHECK	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	<b>CITIZE</b> Delawar		OR PLACE OF ORGANIZATION	
NUMBER OF 5 BENEFICI OWNED BY REPORTING F WITH	ALLY EACH PERSON	7 8 9 10	SOLE VOTING POWER 0 SHARED VOTING POWER 696,029 (5) SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER	
11	<b>AGGRI</b> 696,029	EGATE /	696,029 (5) AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK		F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE IS)	
13	<b>PERCE</b> 33.98%*		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	<b>ТҮРЕ (</b> СО	OF REPO	ORTING PERSON (SEE INSTRUCTIONS)	

(5) Includes 696,029 shares held by Salt Pond Holdings, LLC.

	NAMES	5 OF RE	PORTING PERSONS	
1	Carisma	Trust		
2				(a) ⊠ (b) □
3	SEC US	SE ONLY	ζ	
4	SOURC	E OF F	UNDS (SEE INSTRUCTIONS)	
5	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	<b>CITIZE</b> Nevada	ENSHIP	OR PLACE OF ORGANIZATION	
NUMBER OF S BENEFICIA OWNED BY REPORTING F	ALLY EACH	7 8	SOLE VOTING POWER 0 SHARED VOTING POWER 722,322 (6) SOLE DISPOSITIVE POWER	
WITH		9 10	0 SHARED DISPOSITIVE POWER 722,322 (6)	
11	AGGRI 722,322		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECH		F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE IS)	
13	<b>PERCE</b> 35.26%*		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE (	OF REPO	DRTING PERSON (SEE INSTRUCTIONS)	

(6) Includes (a) 26,293 shares held directly by the Carisma Trust and (b) 696,029 shares held by Salt Pond Holdings, LLC.

	NAMES	5 OF RE	PORTING PERSONS	
1	Venia, L	LC		
2				(a) ⊠ (b) □
3	SEC US	SE ONLY	Z	
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS) 00			
5	CHECK	K BOX II	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)	
6	<b>CITIZE</b> Nevada	ENSHIP	OR PLACE OF ORGANIZATION	
		7	SOLE VOTING POWER 0 SHARED VOTING POWER	
NUMBER OF S BENEFICIA	LLY	8	722,322 (7)	
OWNED BY I REPORTING P WITH	PERSON	9	SOLE DISPOSITIVE POWER 0	
		10	SHARED DISPOSITIVE POWER       722,322 (7)	
11	AGGRI 722,322		AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK INSTRU		F THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE IS)	
13	<b>PERCE</b> 35.26%*		CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	<b>TYPE (</b> 00	OF REPO	ORTING PERSON (SEE INSTRUCTIONS)	

(7) Includes (a) 26,293 shares held by the Carisma Trust and (b) 696,029 shares held by Salt Pond Holdings, LLC.

\* The ownership percentage for each Reporting Person is based upon 2,048,319 shares outstanding as of May 7, 2021, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2021.

This Amendment No. 7 to Schedule 13D ("<u>Amendment No. 7</u>") amends and supplements the statement on Schedule 13D (the "<u>Original Schedule 13D</u>") originally filed jointly by William C. Erbey (the "<u>Principal Reporting Person</u>"), FF Plaza Limited Partnership ("<u>FF Plaza</u>"), Delaware Permanent Corporation ("<u>Delaware Permanent</u>"), Salt Pond Holdings, LLC, a U.S. Virgin Islands limited liability company ("<u>Salt Pond</u>") and Erbey Holding Corporation, Inc., a Delaware corporation ("<u>Erbey Holding</u>") with the Securities and Exchange Commission on January 8, 2013 (as amended by Amendment No. 1 originally filed on March 5, 2015, Amendment No. 2 originally filed on April 12, 2016, Amendment No. 3 originally filed on November 23, 2016, Amendment No. 4 originally filed on December 8, 2017, Amendment No. 5 originally filed on March 6, 2019, and Amendment No. 6 originally filed on May 20, 2019 ("<u>Amendment No. 6</u>"), the "<u>Schedule 13D</u>"). This Amendment No. 7 is filed by the Principal Reporting Person, Erbey Holding, Salt Pond, the Christiansted Trust, the Carisma Trust and Venia, LLC, a Nevada limited liability company ("<u>Venia</u>") (collectively, the "<u>Reporting Persons</u>"). The Principal Reporting Person beneficially owns all of the shares of Altisource Asset Management Corporation, a company organized under the laws of the U.S. Virgin Islands (the "<u>Issuer</u>") beneficially owned by all of the Reporting Persons.

The securities to which this Schedule 13D relates are the shares of common stock, par value \$0.01 per share ("<u>Common Stock</u>"), of the Issuer.

This Amendment No. 7 is being filed to reflect an increase in the number of outstanding shares of Common Stock as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2021, filed with the U.S. Securities and Exchange Commission on May 17, 2021.

Item 5. Interest in Securities of the Issuer.

Item 5 is amended and restated in its entirety as follows:

(a) The responses of the Reporting Persons to Rows (11) through (13) of the cover pages of this Schedule 13D are hereby incorporated by reference in this Item 5.

For purposes of this Schedule 13D, the ownership percentage for each Reporting Person is based upon 2,048,319 shares of Common Stock outstanding as of May 7, 2021, as reported in the Issuer's Quarterly Report on Form 10-Q for the quarter ended March 31, 2021.

(b) The Common Stock deemed beneficially owned by each of the Reporting Persons with respect to which such person (i) has sole voting power, (ii) shares voting power, (iii) has sole dispositive power and (iv) shares dispositive power are listed in the responses to Items 7, 8, 9 and 10, respectively, of the cover pages of this Schedule 13D relating to such person and are hereby incorporated by reference in this Item 5.

- (c) Transactions within last 60 days: None.
- (d) Not applicable.
- (e) Not applicable.

### SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: May 18, 2021

Will	iam C. Erbey
Chri	istiansted Trust
By:	/S/ William C. Erbey
	Name: William C. Erbey
	Co-Trustee
By:	/S/ John R. Erbey
	Name: John R. Erbey
	Co-Trustee
By:	/S/ William C. Erbey
	Name: Salt Pond Holdings, LLC
	Title: Co-Trustee
	Signed By:
	Name: William C. Erbey
	Title: President

#### **Erbey Holding Corporation, Inc.**

By: Carisma Trust, its Sole Shareholder By: Venia, LLC, Carisma Trust's Sole Trustee

By: <u>/S/ John R. Erb</u>ey

Name: John R. Erbey Title: Member

#### Carisma Trust

By: Venia, LLC, its Sole Trustee

By: /S/ John R. Erbey

Name: John R. Erbey Title: Member

#### Venia, LLC

By: /S/ John R. Erbey Name: John R. Erbey Title: Member

#### Salt Pond Holdings, LLC

By: /S/ William C. Erbey Name: William C. Erbey Title: President