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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**Current Report  
Pursuant to Section 13 or 15 (d)  
of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): February 20, 2014**

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**ALTISOURCE ASSET MANAGEMENT CORPORATION**

(Exact name of registrant as specified in its charter)

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**United States Virgin Islands**  
(State or other jurisdiction  
of incorporation)

**001-36063**  
(Commission  
File Number)

**66-0783125**  
(IRS Employer  
Identification No.)

**402 Strand St.  
Frederiksted, United States Virgin Islands 00840-3531**  
(Address of principal executive offices)

**Registrant's telephone number, including area code: (340) 692-1055**

**Not applicable.**  
(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 2.02 Results of Operations and Financial Condition**

On February 20, 2014, Altisource Asset Management Corporation issued a press release announcing financial results for its fourth quarter and full year ended December 31, 2013. A copy of the press release is attached hereto as Exhibit 99.1.

The information in this Item 2.02, including the information in Exhibit 99.1, is furnished solely pursuant to Item 2.02 of this Form 8-K. Consequently, it is not deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that Section. It may only be incorporated by reference in another filing under the Securities Exchange Act of 1934 or Securities Act of 1933 if such subsequent filing specifically references this Item 2.02 of this Form 8-K.

**Item 9.01 Financial Statements and Exhibits**

**(d) Exhibits.**

<u>Exhibit No.</u>	<u>Description</u>
Exhibit 99.1	Press Release of Altisource Asset Management Corporation dated February 20, 2014

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

By: /s/ Stephen H. Gray  
Name: Stephen H. Gray  
Title: General Counsel and Secretary

Dated: February 20, 2014

FOR IMMEDIATE RELEASE

**FOR FURTHER INFORMATION CONTACT:**

Kenneth D. Najour

Chief Financial Officer

T: 561-682-8947

E: [Kenneth.Najour@AltisourceAMC.com](mailto:Kenneth.Najour@AltisourceAMC.com)**Altisource Asset Management Corporation Reports Fourth Quarter and Full Year 2013 Results**

FREDERIKSTED, United States Virgin Islands, February 20, 2014 (GLOBE NEWSWIRE) - Altisource Asset Management Corporation (“AAMC” or the “Company”) (NYSE MKT: AAMC) announced today financial and operating results for the fourth quarter and full year of 2013. The Company’s net loss for the fourth quarter of 2013 totaled \$0.4 million, or \$0.17 per share.<sup>1</sup> Net loss attributable to common stockholders for the year ended December 31, 2013 totaled \$5.3 million or \$2.26 per share.<sup>2</sup> Adjusted earnings for the fourth quarter of 2013 totaled \$4.0 million and for the full year of 2013 totaled \$2.5 million.<sup>3</sup>

**Fourth quarter 2013 highlights:**

- Generated positive adjusted earnings for the quarter of \$4.0 million.<sup>3</sup>
- Earned incentive management fees from Altisource Residential Corporation (“Residential”) of \$4.8 million.
- Facilitated Residential’s acquisition of three portfolios of non-performing residential mortgage loans (“NPLs”) with an aggregate market value of underlying properties of \$1.7 billion representing a 170% increase in underlying property value from the end of the third quarter. \$530 million of these NPLs closed in December 2013.

**Full-year 2013 highlights:**

- Facilitated the acquisition of an aggregate of approximately 13,500 non-performing loans with \$2.7 billion in underlying property value.
- Assisted Residential in raising \$659 million in equity capital at accretive prices.
- Assisted Residential in securing \$750 million of portfolio debt financing.

**Subsequent event highlights**

- Assisted Residential in raising \$468 million in equity capital at accretive prices.
- Facilitated Residential’s purchase of \$890 million of NPLs pursuant to fourth quarter agreements.

Chief Executive Officer Ashish Pandey stated, “2013 was a successful year for AAMC and Residential. Through our sound asset management services, Residential was successful in growing its NPL portfolio, securing additional debt and accretive equity capital and managing the resolution of its loans.”

“We are proud of our implementation of Residential’s differentiated business plan. We believe that, with AAMC’s guidance, Residential successfully delivered on every critical aspect of its business model in 2013. Residential generated positive cash flows and achieved an acquisition discount that we believe translates into significant embedded value in its portfolio. I am pleased with what we have been able to accomplish for Residential and for our shareholders in our first full year of operations,” said Chairman William Erbey.

**Webcast and conference call**

The Company will host a webcast and conference call on Thursday, February 20, 2014, at 11:30 a.m. Eastern Standard Time to discuss its financial results for the fourth quarter and full year of 2013. The conference call will be webcast live over the internet from the Company’s website at [www.altisourceamc.com](http://www.altisourceamc.com) and can be accessed by clicking on the “Shareholder” section.

<sup>1</sup> Based on a weighted average of 2.3 million shares outstanding during the fourth quarter.

<sup>2</sup> Based on a weighted average of 2.3 million shares outstanding during the year.

<sup>3</sup> Adjusted earnings are calculated by excluding non-cash stock compensation expense of \$4.4 million and \$7.8 million, respectively, from the Company’s reported GAAP net losses of \$0.4 million and \$5.3 million for the fourth quarter and full year of 2013, respectively.

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**About AAMC**

AAMC is an asset management company that provides portfolio management and corporate governance services to institutional investors. Its initial client is Residential, a real estate investment trust that is focused on providing affordable rental homes to families throughout the United States. Additional information is available at [www.altisourceamc.com](http://www.altisourceamc.com).

**Forward-looking statements**

This press release contains forward-looking statements that involve a number of risks and uncertainties. Those forward-looking statements include all statements that are not historical fact, including statements about management's beliefs and expectations. Forward-looking statements are based on management's beliefs as well as assumptions made by and information currently available to management. Because such statements are based on expectations as to future economic performance and are not statements of historical fact, actual results may differ materially from those projected. AAMC undertakes no obligation to update any forward-looking statements whether as a result of new information, future events or otherwise. The risks and uncertainties to which forward-looking statements are subject include, but are not limited to: AAMC's ability to implement its business plan; AAMC's ability to leverage strategic relationships on an efficient and cost-effective basis; its ability to compete; general economic and market conditions; governmental regulations, taxes and policies; availability of adequate and timely sources of liquidity and financing; and other risks and uncertainties detailed in the "Forward-Looking Statements," "Risk Factors" and other sections of AAMC's Registration Statement on Form 10, its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q for the first, second and third quarters of 2013 and other filings with the Securities and Exchange Commission.

**Non-GAAP Performance Measures**

This news release contains references to "adjusted earnings" which is a non-GAAP performance measure. We believe this non-GAAP performance measure provide additional meaningful information regarding our operating results. This information should be considered in addition to, and not as a substitute for our financial results determined in accordance with U.S. GAAP.

**Altisource Asset Management Corporation**  
**Consolidated Statements of Operations**  
(\$ in thousands)

	<u>Three months ended December 31, 2013</u>	<u>For the year ended December 31, 2013</u>
<b>Rental revenues and net gain on investments:</b>		
Rental revenues	\$ 30	\$ 36
Net unrealized gain on mortgage loans	35,129	61,092
Net realized gain on mortgage loans	6,467	10,482
<b>Total rental revenues and net gain on investments</b>	<b>41,626</b>	<b>71,610</b>
<b>Expenses:</b>		
Residential rental property operating expenses	492	767
Real estate depreciation and amortization	21	25
Mortgage loan servicing costs	6,630	10,418
Interest expense	3,405	4,568
General and administrative	7,441	18,449
Related party general and administrative	2,715	3,767
<b>Total expenses</b>	<b>20,704</b>	<b>37,994</b>
Other income	325	687
<b>Net income</b>	<b>21,247</b>	<b>34,303</b>
Net loss (income) attributable to noncontrolling interest in consolidated affiliate	(21,644)	(39,596)
<b>Net loss attributable to common stockholders</b>	<b>\$ (397)</b>	<b>\$ (5,293)</b>
<b>Earnings per share of common stock – basic:</b>		
Earnings per share basic	\$ (0.17)	\$ (2.26)
Weighted average common stock outstanding – basic	2,346,993	2,346,993
<b>Earnings per share of common stock – diluted:</b>		
Earnings per share diluted	\$ (0.17)	\$ (2.26)
Weighted average common stock outstanding – diluted	2,346,993	2,346,993

**Altisource Asset Management Corporation**  
**Consolidated Balance Sheets**  
(\$ in thousands)

	<u>December 31, 2013</u>	<u>December 31, 2012</u>
<b>Assets:</b>		
Real estate assets:		
Land (from consolidated VIE)	\$ 478	\$ —
Rental residential properties, net (from consolidated VIE)	3,092	—
Real estate owned (from consolidated VIE)	<u>32,332</u>	<u>—</u>
	35,902	—
Real estate assets held for sale (from consolidated VIE)	1,186	—
Mortgage loans (from consolidated VIE)	1,207,163	—
Cash and cash equivalents (including from consolidated VIE \$115,988 and \$100,005, respectively)	140,000	105,014
Restricted cash (from consolidated VIE)	5,878	—
Accounts receivable (from consolidated VIE)	1,428	—
Related party receivables (including from consolidated VIE \$9,260 and \$0, respectively)	9,260	361
Deferred leasing and financing costs, net (from consolidated VIE)	2,293	—
Prepaid expenses and other assets (including from consolidated VIE \$1,542 and \$6, respectively)	<u>1,994</u>	<u>440</u>
Total assets	<u><u>1,405,104</u></u>	<u><u>105,815</u></u>
<b>Liabilities:</b>		
Repurchase agreements (from consolidated VIE)	602,382	—
Accounts payable and accrued liabilities (including from consolidated VIE \$4,952 and \$46, respectively)	6,872	406
Related party payables (including from consolidated VIE \$1,409 and \$54, respectively)	<u>2,883</u>	<u>528</u>
Total liabilities	612,137	934
<b>Commitments and contingencies</b>		
<b>Equity:</b>		
Common stock, \$.01 par value, 5,000,000 authorized shares; 2,354,774 and 2,343,213 shares issued and outstanding as of December 31, 2013 and 2012, respectively	24	23
Additional paid-in capital	12,855	4,993
Accumulated deficit	<u>(5,339)</u>	<u>(46)</u>
Total stockholders' equity	7,540	4,970
Noncontrolling interest in consolidated affiliate	785,427	99,911
Total equity	<u>792,967</u>	<u>104,881</u>
Total liabilities and equity	<u><u>\$ 1,405,104</u></u>	<u><u>\$ 105,815</u></u>

The following tables set forth consolidating financial information which should be considered in addition to, and not as a substitute for, our consolidated financial statements presented in accordance with U.S. GAAP:

**Altisource Asset Management Corporation**  
**Consolidating Statement of Operations**  
**Year ended December 31, 2013**  
**(\$ thousands)**

	<u>Residential (GAAP)</u>	<u>NewSource stand-alone (non-GAAP)</u>	<u>AAMC stand- alone (non-GAAP)</u>	<u>Consolidating entries</u>	<u>AAMC consolidated (GAAP)</u>
<b>Revenues and net gain on investments:</b>					
Rental revenues	\$ 36	\$ —	\$ —	\$ —	\$ 36
Net unrealized gain on mortgage loans	61,092	—	—	—	61,092
Net realized gain on mortgage loans	10,482	—	—	—	10,482
Incentive management fee	—	—	4,880	(4,880)	—
Expense reimbursements	—	—	5,411	(5,411)	—
<b>Total revenues</b>	<b>71,610</b>	<b>—</b>	<b>10,291</b>	<b>(10,291)</b>	<b>71,610</b>
<b>Expenses:</b>					
Residential rental property operating expenses	767	—	—	—	767
Real estate depreciation and amortization	25	—	—	—	25
Mortgage loan servicing costs	10,418	—	—	—	10,418
Interest expense	4,568	—	—	—	4,568
General and administrative	4,392	77	13,980	—	18,449
Related party general and administrative	12,531	—	1,527	(10,291)	3,767
<b>Total expenses</b>	<b>32,701</b>	<b>77</b>	<b>15,507</b>	<b>(10,291)</b>	<b>37,994</b>
Other income	687	—	—	—	687
<b>Net income (loss)</b>	<b>39,596</b>	<b>(77)</b>	<b>(5,216)</b>	<b>—</b>	<b>34,303</b>
Net income attributable to noncontrolling interest in consolidated affiliate	—	—	—	(39,596)	(39,596)
<b>Net income (loss) attributable to common stockholders</b>	<b>\$ 39,596</b>	<b>\$ (77)</b>	<b>\$ (5,216)</b>	<b>\$ (39,596)</b>	<b>\$ (5,293)</b>

**Altisource Asset Management Corporation**  
**Consolidating Statement of Operations**  
**Three months ended December 31, 2013**  
(\$ in thousands)

	<u>Residential (GAAP)</u>	<u>NewSource stand-alone (non-GAAP)</u>	<u>AAMC stand-alone (non-GAAP)</u>	<u>Consolidating entries</u>	<u>AAMC consolidated (GAAP)</u>
<b>Revenues and net gain on investments:</b>					
Rental revenues	\$ 30	\$ —	\$ —	\$ —	\$ 30
Net unrealized gain on mortgage loans	35,129	—	—	—	35,129
Net realized gain on mortgage loans	6,467	—	—	—	6,467
Incentive management fee	—	—	1,509	(1,509)	—
Expense reimbursements	—	—	5,360	(5,360)	—
<b>Total revenues</b>	<u>41,626</u>	<u>—</u>	<u>6,869</u>	<u>(6,869)</u>	<u>41,626</u>
<b>Expenses:</b>					
Residential rental property operating expenses	492	—	—	—	492
Real estate depreciation and amortization	21	—	—	—	21
Mortgage loan servicing costs	6,630	—	—	—	6,630
Interest expense	3,405	—	—	—	3,405
General and administrative	1,702	77	5,662	—	7,441
Related party general and administrative	8,057	—	1,527	(6,869)	2,715
<b>Total expenses</b>	<u>20,307</u>	<u>77</u>	<u>7,189</u>	<u>(6,869)</u>	<u>20,704</u>
Other income	325	—	—	—	325
<b>Net income (loss)</b>	<u>21,644</u>	<u>(77)</u>	<u>(320)</u>	<u>—</u>	<u>21,247</u>
Net income attributable to noncontrolling interest in consolidated affiliate	—	—	—	(21,644)	(21,644)
<b>Net income (loss) attributable to common stockholders</b>	<u>\$ 21,644</u>	<u>\$ (77)</u>	<u>\$ (320)</u>	<u>\$ (21,644)</u>	<u>\$ (397)</u>

**Altisource Asset Management Corporation**  
**Consolidating Balance Sheet**  
**December 31, 2013**  
(\$ thousands)

	<u>Residential (GAAP)</u>	<u>NewSource stand-alone (non-GAAP)</u>	<u>AAMC stand-alone (non-GAAP)</u>	<u>Consolidating entries</u>	<u>AAMC consolidated (GAAP)</u>
<b>Assets:</b>					
Real estate assets, net:					
Land	\$ 478	\$ —	\$ —	\$ —	\$ 478
Rental residential properties, net	3,092	—	—	—	3,092
Real estate owned	<u>32,332</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>32,332</u>
	35,902	—	—	—	35,902
Real estate assets held for sale	1,186	—	—	—	1,186
Mortgage loans	1,207,163	—	—	—	1,207,163
Cash and cash equivalents	115,988	19,923	4,089	—	140,000
Restricted cash	5,878	—	—	—	5,878
Accounts receivable	1,428	—	—	—	1,428
Related party receivables	9,260	—	4,486	(4,486)	9,260
Investment in affiliate	18,000	—	2,000	(20,000)	—
Deferred leasing and financing costs, net	2,293	—	—	—	2,293
Prepaid expenses and other assets	1,542	—	452	—	1,994
<b>Total assets</b>	<u><u>1,398,640</u></u>	<u><u>19,923</u></u>	<u><u>11,027</u></u>	<u><u>(24,486)</u></u>	<u><u>1,405,104</u></u>
<b>Liabilities:</b>					
Repurchase agreement	602,382	—	—	—	602,382
Accounts payable and accrued liabilities	4,952	—	1,920	—	6,872
Related party payables	5,879	—	1,490	(4,486)	2,883
<b>Total liabilities</b>	<u>613,213</u>	<u>—</u>	<u>3,410</u>	<u>(4,486)</u>	<u>612,137</u>
Commitments and contingencies					
<b>Equity:</b>					
Common stock	423	—	24	(423)	24
Additional paid-in capital	758,584	20,000	12,855	(778,584)	12,855
Retained earnings (accumulated deficit)	26,420	(77)	(5,262)	(26,420)	(5,339)
Total stockholders' equity	<u>785,427</u>	<u>19,923</u>	<u>7,617</u>	<u>(805,427)</u>	<u>7,540</u>
Noncontrolling interest in consolidated affiliate	—	—	—	785,427	785,427
<b>Total equity</b>	<u>785,427</u>	<u>19,923</u>	<u>7,617</u>	<u>(20,000)</u>	<u>792,967</u>
<b>Total liabilities and equity</b>	<u><u>\$1,398,640</u></u>	<u><u>\$ 19,923</u></u>	<u><u>\$ 11,027</u></u>	<u><u>\$ (24,486)</u></u>	<u><u>\$1,405,104</u></u>

**Altisource Asset Management Corporation**  
**Consolidating Balance Sheet**  
**December 31, 2012**  
**(Unaudited, in thousands)**

	Residential (GAAP)	AAMC Stand-alone (Non-GAAP)	Consolidating Entries	AAMC Consolidated (GAAP)
<b>Assets:</b>				
Cash and cash equivalents	\$ 100,005	\$ 5,009	\$ —	\$ 105,014
Related party receivables	—	410	(49)	361
Prepaid expenses and other assets	6	434	—	440
Total assets	<u>100,011</u>	<u>5,853</u>	<u>(49)</u>	<u>105,815</u>
<b>Liabilities:</b>				
Accounts payable and accrued liabilities	46	360	—	406
Related party payables	54	523	(49)	528
Total liabilities	<u>100</u>	<u>883</u>	<u>(49)</u>	<u>934</u>
<b>Commitments and contingencies</b>				
<b>Equity:</b>				
Common stock	78	23	(78)	23
Additional paid-in capital	99,922	4,993	(99,922)	4,993
Deficit accumulated during the development stage	(89)	(46)	89	(46)
Total stockholders' equity	<u>99,911</u>	<u>4,970</u>	<u>(99,911)</u>	<u>4,970</u>
Noncontrolling interest in consolidated affiliate	—	—	99,911	99,911
Total equity	<u>99,911</u>	<u>4,970</u>	<u>—</u>	<u>104,881</u>
Total liabilities and equity	<u>\$ 100,011</u>	<u>\$ 5,853</u>	<u>\$ (49)</u>	<u>\$ 105,815</u>