

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>Luxor Capital Group, LP</u>  (Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR  (Street) NEW YORK NY 10036  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Altisource Asset Management Corp [ AAMC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2016	
	4. If Amendment, Date of Original Filed (Month/Day/Year) 12/05/2016	6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, par value \$0.01 <sup>(1)(2)</sup>	12/02/2016		S		1,167	D	\$28.1266	55,356	I <sup>(3)</sup>	By Luxor Wavefront, LP
Common stock, par value \$0.01 <sup>(1)(2)</sup>	12/05/2016		S		55,356	D	\$24	0	I <sup>(3)</sup>	By Luxor Wavefront, LP
Common stock, par value \$0.01 <sup>(1)(2)</sup>	12/02/2016		S		57	D	\$28.1266	2,700	I <sup>(4)</sup>	By Thebes Offshore Master Fund, LP
Common stock, par value \$0.01 <sup>(1)(2)</sup>	12/05/2016		S		2,700	D	\$24	0	I <sup>(4)</sup>	By Thebes Offshore Master Fund, LP
Common stock, par value \$0.01 <sup>(1)(2)</sup>	12/05/2016		S		41,944	D	\$24	89,256	I <sup>(5)</sup>	By Luxor Capital Partners Offshore Master Fund, LP

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person* <u>Luxor Capital Group, LP</u>  (Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS 29TH FLOOR  (Street) NEW YORK NY 10036		
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(City)	(State)	(Zip)
1. Name and Address of Reporting Person*		
<a href="#">LUXOR CAPITAL PARTNERS OFFSHORE LTD</a>		
(Last)	(First)	(Middle)
C/O M&C CORPORATE SVCS LTD		
PO BOX 309 GT UGLAND HOUSE		
(Street)		
GEORGE TOWN	E9	00000
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
<a href="#">Luxor Wavefront, LP</a>		
(Last)	(First)	(Middle)
1114 AVENUE OF THE AMERICAS		
29TH FLOOR		
(Street)		
NEW YORK	NY	10036
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
<a href="#">Thebes Partners Offshore, Ltd.</a>		
(Last)	(First)	(Middle)
C/O MAPLES CORPORATE SERVICES LIMITED		
BOX 309, UGLAND HOUSE		
(Street)		
GRAND CAYMAN	E9	KY1-1104
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*		
<a href="#">LCG HOLDINGS LLC</a>		
(Last)	(First)	(Middle)
1114 AVENUE OF THE AMERICAS		
29TH FLOOR		
(Street)		
NEW YORK	NY	10036
(City)	(State)	(Zip)

**Explanation of Responses:**

- This Form 4 is filed jointly by Luxor Capital Group, LP ("Luxor Capital Group"), Luxor Capital Partners Offshore, Ltd. ("Offshore Feeder Fund"), Thebes Partners Offshore, Ltd. ("Thebes Feeder Fund"), Luxor Wavefront, LP ("Wavefront Fund"), LCG Holdings, LLC ("LCG Holdings"), Luxor Management, LLC ("Luxor Management") and Christian Leone (collectively, the "Reporting Persons").
- Each of the Reporting Persons may be deemed to be a member of a Section 13(d) group that may be deemed to collectively beneficially own more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.
- Securities owned directly by Wavefront Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Wavefront Fund, may be deemed to beneficially own the securities owned directly by Wavefront Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the securities owned directly by Wavefront Fund.
- Securities owned directly by Thebes Offshore Master Fund, LP ("Thebes Master Fund"). Thebes Feeder Fund, the owner of a controlling interest in, and together with a minority investor, the owner of 100% of the interests in Thebes Master Fund, may be deemed to beneficially own the securities owned directly by Thebes Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Thebes Master Fund, may be deemed to beneficially own the securities owned directly by Thebes Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the securities owned directly by Thebes Master Fund.
- Securities owned directly by Luxor Capital Partners Offshore Master Fund, LP ("Offshore Master Fund"). Offshore Feeder Fund, as the owner of a controlling interest in Offshore Master Fund, may be deemed to beneficially own the securities owned directly by Offshore Master Fund. Each of LCG Holdings and Luxor Capital Group, as the general partner and investment manager, respectively, of Offshore Master Fund, may be deemed to beneficially own the securities owned directly by Offshore Master Fund. Luxor Management, as the general partner of Luxor Capital Group, and Christian Leone, as the managing member of each of LCG Holdings and Luxor Management, may be deemed to beneficially own the securities owned directly by Offshore Master Fund.

[/s/ Norris Nissim, as General Counsel of Luxor Management, LLC, General Partner of Luxor Capital Group, LP](#)      [12/09/2016](#)

\*\* Signature of Reporting Person      Date

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**