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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

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|                                    | ldress of Reporting<br>/ILLIAM C | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Altisource Asset Management Corp</u> [ AAMC ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner<br>Officer (give title Other (specify                  |
|------------------------------------|----------------------------------|----------|---|---|
| (Last)<br>PO BOX 254               | (First)                          | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/01/2019                                      | below) below)   |
| (Street)<br>CHRISTIAN<br>ST. CROIX | STED, <sub>VI</sub>              | 00824    | 4. If Amendment, Date of Original Filed (Month/Day/Year)  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |
| (City)                             | (State)                          | (Zip)    |   |   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |                              |   |        |               |         |   |   |   |
|--|--|---|------------------------------|---|--------|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   |        |               |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |   | Code                         | v | Amount | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)  |   | (1150.4)  |
| Common Stock                           | 03/01/2019                                 |   | Р                            |   | 57,226 | A             | \$37.17 | 681,029   | Ι   | By Salt<br>Pond<br>Holdings,<br>LLC                               |
| Common Stock                           |  |   |                              |   |        |               |         | 26,293  | Ι   | By<br>Carisma<br>Trust  |
| Common Stock                           |  |   |                              |   |        |               |         | 83,427  | Ι   | By<br>Spouse  |

|   |  |  |  |   |   |  |     |   |                    |   |  |  |  |  | -1 |
|---|--|--|--|---|---|--|-----|---|--------------------|---|--|--|--|--|----|
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned           (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |   |  |     |   |                    |   |  |  |  |  |    |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | itle of Conversion Date Conversion or Exercise (Month/Day/Year) if any Code (Inst  |  |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |    |
|   |  |  |  | Code  | v | (A)  | (D) | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares   |  |  |  |    |

Explanation of Responses:

### /s/ William C. Erbey

\*\* Signature of Reporting Person

03/05/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.